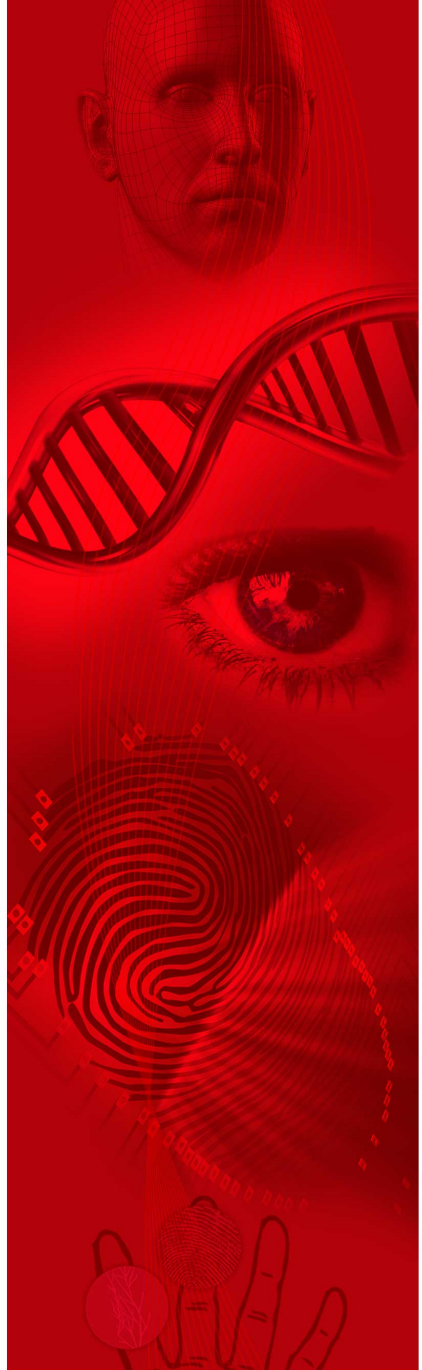


CASE STUDY

Yarco Company, Inc.

Hybrid Biometrics for Kronos Workforce
Timekeeper – Property Management



Yarco Company, Inc.

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Overview:

Yarco Company, Inc. is a full-service, multi-family real estate firm that delivers highly specialized services designed to generate the greatest value for their clients, their properties, their residents and the community. The Yarco companies have direct management responsibility for more than 100 assets comprising over 12,000 apartment homes in properties located in 11 states with an aggregate portfolio in excess of \$600 million. In addition, Yarco's construction division also engages in general contracting throughout the Midwest and Southwest and their award-winning construction activities have spanned approximately \$90 million over the past 15 years, and have built or rehabilitated 6,000 apartment homes.



Challenge:

Yarco's employees were manually recording their time in and time out on paper timesheets. Their Payroll department would then have to collect these paper time sheets from each of the 100+ properties across the company and manually transfer the data to Excel spreadsheets. The entire process was extremely time consuming,

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often taking the Payroll department an entire weekend just to input the data and reconcile any discrepancies. Furthermore, the handwritten and faxed timesheets were often hard to read; there was no review and approval process in place - the timesheets were assumed to be legitimate. Yarco realized that a change was in order to a more modern, technologically advanced payroll system that not only automated the time and attendance process, but also held employees accountable for accurate time tracking. They were also cognizant of “buddy punching” issues within their industry and knew that biometrics would eliminate that possibility.



Solution:

Yarco now utilizes the web-based KRONOS system to record and manage their time and attendance for nearly 1,000 employees through vascular biometrics. They have a vein reader installed at each one of their apartment communities, for a total of 100 vein scanners. Each day the entire community staff uses the device to time in and out. Then, through the power of the Internet, that activity is transferred to their servers at the corporate office for the payroll department to utilize for payroll processing.



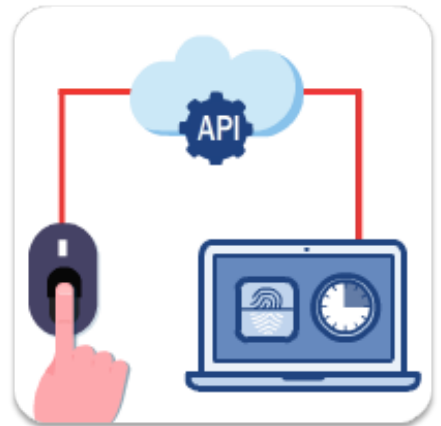
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The use of the KRONOS web application allows them to easily connect with their staff who are spread across the United States. The advantage of utilizing biometric technology from M2SYS is that their users only need to scan using a vascular biometric device in order to provide Yarco with the necessary information to process their payroll. What was once a multi-step, time consuming, unsecure process was transformed into a quick, efficient and accurate payroll system.

Benefit:

The most tangible benefit realized since implementing the KRONOS time and attendance system using vascular biometric technology is drastic increases in efficiency. In fact, Yarco has seen a 90% efficiency increase when you compare their old manual payroll system to the new automated process. A large part of the efficiency comes through time saved from not having to manually enter the payroll sheets into Excel for export to the payroll processing interface. This has allowed Yarco to cut their Payroll department in half and allocate more time to other HR functions.



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About M2SYS:

M2SYS works closely with its clients, enabling them to capitalize on the benefits of using biometrics for security and accelerating their return on investment (ROI). These case studies of multi-modal biometrics security deployments for various verticals show how biometric security software solutions can protect the welfare of citizens, stop corruption and fraud, and create efficiency.

The M2SYS logo is displayed in a white rounded square. The logo itself consists of the letters 'M2SYS' in a bold, red, sans-serif font. The 'M' is stylized with a diagonal slash through it.